

## NOTICE OF PUBLIC BUDGET HEARING TOWN of LA POINTE

Notice is hereby given that on **Monday, December 7th, 2015 at 5:00 pm.** at the LaPointe Town Hall, a **PUBLIC HEARING** on the **PROPOSED 2016 BUDGET** of the Town of LaPointe will be held. The Proposed Budget in detail is available for inspection at the Town Hall from 9:00 A.M. to 3:00 P.M. Mon-Fridays. The following is a summary of the proposed budget.

	2015 Budget	2015 Total	PROPOSED 2016 Budget	% of Change	
<b>REVENUES:</b>					
General Property Taxes	1,668,884	1,667,094	1,668,885	0.0 %	
Other Taxes	103,896	108,606	109,919	5.8 %	
Intergovernmental Funds	566,878	575,738	162,156		
Licenses & Permits	24,892	23,565	23,042		
Fines, Forfeitures & Penalties	3,900	3,612	3,235		
Public Charges for Services	243,019	285,939	259,301		
Intergovernmental Chrgs Services	158,587	163,063	161,875		
Miscellaneous Revenues	49,771	75,969	71,694		
Other Financing Sources	36,650	36,651	236,404		
<b>REVENUES</b>	<b>2,856,477</b>	<b>2,940,237</b>	<b>2,696,511</b>	<b>-5.6 %</b>	
Cash Balance Applied	23,520	0	69,680		
<b>TOTAL REVENUES:</b>	<b>2,879,997</b>	<b>2,940,237</b>	<b>2,766,191</b>	<b>-4.0 %</b>	
<b>EXPENDITURES:</b>					
General Governmental	646,649	639,716	519,547		
Public Safety	503,274	483,368	537,395		
Public Works	743,189	750,745	737,173		
Health & Human Services	31,970	31,850	31,430		
Culture, Recreation & Education	322,409	304,214	339,971		
Conservation & Development	81,227	61,806	46,354		
Capital Outlay	69,722	49,733	213,166		
Debt Service	291,086	291,264	291,156		
Other Financing Sources	190,473	189,673	50,000		
<b>TOTAL EXPENDITURES:</b>	<b>2,879,999</b>	<b>2,802,369</b>	<b>2,766,192</b>	<b>-4.0 %</b>	
Revenues over Expenditures	<b>(2)</b>	<b>137,868</b>	<b>(0)</b>		
<b>All Governmental and Proprietary Funds Combined</b>					
	<b>2016 Fund</b>	<b>Total</b>	<b>Total</b>	<b>2016 Fund</b>	<b>Property Tax</b>
	<b>Balance</b>	<b>Revenues</b>	<b>Expends</b>	<b>Balance</b>	<b>Contribution</b>
	<b>Jan. 1st</b>			<b>Dec. 31st</b>	
General Fund	268,177	2,696,511	2,766,192	198,496	1,638,885
Special Funds (Designated)	386,218	150,545	204,304	332,459	30,000
<b>Total Funds:</b>	<b>\$654,395</b>	<b>\$2,847,056</b>	<b>\$2,970,496</b>	<b>\$530,956</b>	<b>\$1,668,885</b>
<b>The following new or discontinued programs have a financial impact on the Proposed 2016 budget:</b>					
<b>DISCONTINUED PROGRAMS/PROJECTS/FUNCTIONS:</b>				<b>IMPACT</b>	
Big Bay Town Park Project Completed				<b>(11,735)</b>	
Dock & Parking Lots Lighting Projects				<b>(12,500)</b>	
Parking Lots Improvements				<b>(2,450)</b>	
Town Hall Entry Way				<b>(5,085)</b>	
Town Hall Generator				<b>(3,000)</b>	
Library Roof				<b>(11,000)</b>	
Joni's Beach Improvements				<b>(3,052)</b>	
Fire Dept Length of Service Buy Back				<b>(14,012)</b>	
Zoning Fire Number Project				<b>(9,000)</b>	
				<b>-71,834</b>	
<b>NEW PROGRAMS/PROJECTS/FUNCTIONS:</b>					
Sealing of Big Bay Town Park Floors				<b>12,000</b>	
Ambulance Service Length of Service Program & Yrs Buy Back				<b>10,405</b>	
				<b>22,405</b>	
<b>TOTAL FINANCIAL IMPACT:</b>				<b>(\$49,428) DECREASE</b>	