

NOTICE OF PUBLIC BUDGET HEARING TOWN of LA POINTE

Notice is hereby given that on **Monday, December 1st, 2014 at 5:00 pm.** at the LaPointe Town Hall, a **PUBLIC HEARING** on the **PROPOSED 2015 BUDGET** of the Town of LaPointe will be held. The Proposed Budget in detail is available for inspection at the Town Hall from 9:00 A.M. to 3:00 P.M. Mon-Fridays. The following is a summary of the proposed 2015 budget.

	2014 Budget Approved As Amended	2014 Total Actual + Estimated	Proposed 2015 Budget Request	% of Change	
REVENUES:					
General Property Taxes	1,666,852	1,663,643	1,668,884	0.1 %	
Other Taxes	96,352	105,444	103,896	7.8 %	
Intergovernmental Funds	346,595	369,936	372,234		
Licenses & Permits	30,140	24,143	24,892		
Fines, Forfeitures & Penalties	5,150	3,386	3,900		
Public Charges for Services	238,449	229,313	243,019		
Intergovernmental Chrgs Servic	166,224	168,722	158,587		
Miscellaneous Revenues	57,451	81,574	49,771		
Other Financing Sources	58,897	33,897	95,519		
REVENUES	2,666,110	2,680,058	2,720,702	2.0 %	
Cash Balance Applied	28,800	0	11,152		
TOTAL REVENUES:	2,694,910	2,680,058	2,731,854	1.4 %	
EXPENDITURES:					
General Governmental	473,694	477,584	522,874		
Public Safety	471,093	456,332	503,273		
Public Works	698,171	724,893	779,189		
Health & Human Services	32,452	31,795	31,970		
Culture, Recreation & Education	282,972	270,016	322,208		
Conservation & Development	89,922	95,127	81,228		
Capital Outlay	122,145	98,160	69,722		
Debt Service	379,992	379,992	379,991		
Other Financing Sources	144,471	144,471	41,400		
TOTAL EXPENDITURES:	2,694,912	2,678,369	2,731,854	1.4 %	
All Governmental and Proprietary Funds Combined	2015 Fund Balance Jan. 1st	Total Revenues	Total Expendis	2015 Fund Balance Dec. 31st	Property Tax Contribution
General Fund	100,234	2,720,702	2,731,854	89,082	1,647,484
Special Funds (Designated)	533,452	138,737	337,820	334,369	21,400
Total Funds:	\$633,686	\$2,859,439	\$3,069,674	\$423,451	\$1,668,884

The following new or discontinued programs have a financial impact on the Proposed 2015 budget:

DISCONTINUED PROGRAMS/PROJECTS/FUNCTIONS:

<u>DISCONTINUED PROGRAMS/PROJECTS/FUNCTIONS:</u>	<u>IMPACT</u>
Big Bay Town Park Project Completed	(105,296)

NEW PROGRAMS/PROJECTS/FUNCTIONS:

Dock & Parking Lots Lighting Projects	17,450
"Fire Number" re-numbering Project Year 1 of 3	9,000
Purchase of ten (10) Town Owned Propane Tanks	36,000
Recycling Center Transfer Station Building wall & heater	10,000
Law Enforcement Review Panel setup	2,000
Additional Funds due to MI Chamber (statute change)	17,430
Fire Dept Length of Service Program & Service Years Buy Back	25,142

TOTAL FINANCIAL IMPACT:

\$11,726 INCREASE