

Town of LaPointe

2015 payable 2016 Levy Increase

Resolution #2015-1117

Whereas, the State of Wisconsin had adopted levy limits on town, village, city and county levies for 2015 and thereafter under Sec. 66.0602 of Wisconsin;

Whereas, Sec. 66.0602 of Wisconsin Statutes limits the local levy for 2015 to a percentage increase to no more than the greater of (a) 0.00% of the 2014 payable 2015 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percentage change in equalized value due to net new construction; which for the Town of LaPointe is .304%;

Whereas, the Town Board of the Town of LaPointe, Ashland County believes it is in the town's interest to exceed the state levy limit as described above by a greater percentage than .304% percent;

Whereas, the Town of LaPointe's 2014 payable 2015 adjusted actual levy is **\$1,288,892**; and further whereas the state law would limit the increase to **\$3,918.00** for a total allowable town tax levy of **\$1,292,810** with the additional **\$291,156.00** adjustment to the levy limit for Debt Service for general obligation debt authorized after July 1st, 2005, making the adjusted levy limit total to be **\$1,583,966**.

Now therefore, the Town Board of the Town of LaPointe, Ashland County does hereby resolve and orders as follows:

1. The Town Board hereby supports an increase in the town tax levy for 2015 (to be collected in 2016) to exceed the state levy limit.
2. The Town Board directs that the question of increasing the town tax levy for 2015 (to be collected in 2016) by 5.361% percentage, which would increase the Town's levy by **\$84,919.00**, for a total town tax levy of **\$1,668,885**, shall be placed on the agenda for the Special Town Meeting to be held on Monday, December 7th, 2015.

Adopted this 17th day of November 2015.

Attest:

Micaela Montagne, Clerk

James Patterson, Chairman

Michael Starck, Supervisor

Michael Childers, Supervisor

John Carlson, Supervisor

Michael Anderson, Supervisor

{this resolution should be posted within 30 days of adoption by the TB, pursuant to Sec. 60.80 of WI Statues.}