

**TOWN OF LA POINTE
SPECIAL TOWN BOARD MEETING
TUESDAY, JULY 12, 2011
AT 4:45 PM AT TOWN HALL**

Called to order at 4:50 PM

Present: Beth Fischlowitz, Jim Patterson, Greg Nelson, Ham Ross, Larry Whalen

Also present: Tom Ketchum of the Horton Group Insurance Company

The purpose of this meeting is to meet with Tom Ketchum, the Town's insurance agent from the Horton Group, to discuss the Town's insurance policies.

Ham Ross began by asking Ketchum how long he has been the Town's agent.

Ketchum: 20 years!

Ketchum then reviewed the Town's insurance policy page by page as follows:

The policy begins with a list of the buildings with each correct address and value. For example, the library is valued at \$1.3 million dollars, which includes the building & contents.

The Town has optional flood coverage, which includes rain damage, as well as coverage for debris removal. In addition to direct costs from a storm, the policy would pay to have debris removed.

The Town is covered for commandeered vehicles. For example, if the fire department commandeered a tractor to fight a fire and the tractor was damaged, the owner of the tractor would be reimbursed.

There followed a discussion of the inland marine "blanket" for tools & equipment. This involves tools & equipment that are actually taken out on the road. The blanket is for \$113,000, which Ketchum felt was a bit high. He suggested checking out the costs of these tools & equipment with a view to reducing the coverage. The Town Board agreed to speak with the Town Foreman before making any changes in this area.

Ketchum then discussed the coverages for EMT's & fire department members, as well as Town Board members, while in pursuit of their duties. [He also felt that the new fire truck is undervalued.]

In the case of a bonding loss, the insurance company will pay, but then the bonding company will pursue the individual involved.

Ketchum ended the meeting by asking the Town Board to think about what they want to do and he will get back to them with some options.

Motion to adjourn: Beth Fischlowitz. 5A MC

Adjourned at 5:22 PM

Submitted by Patty Hobin, Town Clerk

Approved as submitted on 8/9/11

Patty Hobin, Town Clerk