

NOTICE OF PUBLIC BUDGET HEARING TOWN of LA POINTE

Notice is hereby given that on **Monday, December 2nd, 2013 at 5:00 pm**, at the LaPointe Town Hall, a **PUBLIC HEARING** on the **PROPOSED 2014 BUDGET** of the Town of LaPointe will be held. The Proposed Budget in detail is available for inspection at the Town Hall from 9:00 A.M. to 3:00 P.M. Mon-Fridays. The following is a summary of the proposed 2014 budget.

| | 2013 Budget Approved As Amended | 2013 Total Actual + Estimated | PROPOSED 2014 Budget Request | % of Change | |
|--|---|--|---------------------------------------|--|--------------------------------------|
| REVENUES: | | | | | |
| General Property Taxes | 1,656,740 | 1,655,209 | 1,666,852 | 0.6 % | |
| Other Taxes | 91,607 | 102,235 | 94,498 | 3.2 % | |
| Intergovernmental Funds | 504,478 | 389,951 | 345,468 | | |
| Licenses & Permits | 37,243 | 25,404 | 31,390 | | |
| Fines, Forfeitures & Penalties | 2,920 | 5,030 | 3,900 | | |
| Public Charges for Services | 195,549 | 189,885 | 228,852 | | |
| Intergovernmental Chrgs Servic | 150,480 | 152,321 | 150,060 | | |
| Miscellaneous Revenues | 38,741 | 47,858 | 41,253 | | |
| Other Financing Sources | 169,498 | 214,387 | 57,900 | | |
| REVENUES | 2,847,256 | 2,782,281 | 2,620,173 | -8.0 % | |
| Cash Balance Applied | 327,644 | 0 | 0 | | |
| TOTAL REVENUES: | 3,174,900 | 2,782,281 | 2,620,173 | -17.5 % | |
| EXPENDITURES: | | | | | |
| General Governmental | 458,728 | 435,985 | 477,595 | | |
| Public Safety | 482,877 | 436,464 | 474,206 | | |
| Public Works | 658,659 | 635,483 | 626,519 | | |
| Health & Human Services | 34,502 | 45,372 | 30,586 | | |
| Culture, Recreation & Education | 254,367 | 257,200 | 278,301 | | |
| Conservation & Development | 114,962 | 93,050 | 86,582 | | |
| Capital Outlay | 770,296 | 746,832 | 103,603 | | |
| Debt Service | 370,343 | 363,328 | 379,992 | | |
| Other Financing Sources | 30,165 | 46,234 | 162,791 | | |
| TOTAL EXPENDITURES: | 3,174,899 | 3,059,948 | 2,620,173 | -17.5 % | |
| All Governmental and Proprietary Funds Combined | 2014 Fund Balance Jan. 1st | Total Revenues | Total Expends | 2014 Fund Balance Dec. 31st | Property Tax Contribution |
| General Fund | 227,446 | 2,620,173 | 2,620,173 | 227,446 | 1,509,381 |
| Special Funds (Designated) | 350,160 | 237,200 | 263,392 | 323,968 | 157,471 |
| Total Funds: | \$577,606 | \$2,857,373 | \$2,883,565 | \$551,413 | \$1,666,852 |

The following new or discontinued programs have a financial impact on the Proposed 2014 budget:

DISCONTINUED PROGRAMS/PROJECTS/FUNCTIONS:

IMPACT

Griggs Approach Ramp Project Completed

-105,016

NEW PROGRAMS/PROJECTS/FUNCTIONS:

Alternative Energy Proposed Projects
Harbor Committee Plan

40,100
68,350

TOTAL FINANCIAL IMPACT:

\$3,434 DECREASE

PROPOSED 2014 Highway Expenditures**2014 Budget****Roads Budget:** \$366,829**\$366,829****Capital Outlays:**

| | |
|---------------------------|---|
| Local Road Project | 0 |
| Storm Sewer - Section 154 | 0 |
| Griggs Approach Project | 0 |
| Bike Trail Hagen Road | 0 |
| Miller Farm Road | 0 |
| Mondamin Trail Cul-de-sac | 0 |
| Rds Equipment Purchase | 0 |

| | | |
|-----------------------|---------------|-----------------|
| Debt Service Interest | <u>40,312</u> | \$40,312 |
|-----------------------|---------------|-----------------|

Expenditures from Designated Funds:

| | |
|--|--------|
| New/used Equipment purchased/rented | 7,600 |
| Capital Improvement Expenditures | 0 |
| Winter Transportation Operating Agreement | 21,000 |

\$28,600**Total Budgeted Highway Expenditures:****\$435,742**

| | |
|---|-------|
| Ashland County Gravel Purchase | _____ |
| New pickup truck & plow purchase (\$32,000) | _____ |
| _____ | _____ |

ADJUSTED:**\$435,742****Pursuant to WI State Statute #82.03(2)(a):**

Monday, Dec. 2nd, 2013 a motion was made to approve the 2013 Highway Expenditures amount of \$ _____ Vote: Yea _____ out of _____ voting.