

NOTICE OF PUBLIC BUDGET HEARING TOWN of LA POINTE

Notice is hereby given that on Thursday, December 5th, 2024 at 6:00 pm. at the LaPointe Town Hall, a **PUBLIC HEARING** on the **PROPOSED 2025 BUDGET/TAX LEVY** of the Town of LaPointe will be held. The Proposed Budget in detail is available for inspection at the Town Hall from 9:00 A.M. to 3:00 P.M. Mon-Fridays. The following is a summary of the proposed budget.

	2024 Budget Approved	2024 Total Actual +XX/XX Estimated	Proposed 2025 Budget Request	% of Change Proposed 2024 from 2022 Budget
REVENUES:				
General Property Taxes	1,970,624	1,970,624	2,069,155	5.0 %
Other Taxes	239,709	287,262	241,215	0.6 %
Intergovernmental Funds	170,442	170,442	195,437	14.7 %
Licenses & Permits	71,560	98,668	78,720	10.0 %
Fines, Forfeitures & Penalties	2,400	2,208	2,300	-4.2 %
Public Charges for Services	564,434	601,360	628,745	11.4 %
Intergovernmental Chrgs Services	34,200	30,873	38,000	11.1 %
Miscellaneous Revenues	120,365	145,624	144,620	20.2 %
Other Financing Sources	453,442	140,864	442,600	-2.4 %
REVENUES	3,627,176	3,447,925	3,840,792	5.9 %
Cash Balance Applied	232,399	76,182	8,358	-96.4 %
TOTAL REVENUES:	3,859,575	3,524,107	3,849,150	-0.3 %

EXPENDITURES:				
General Governmental	870,139	810,770	818,653	-5.9 %
Public Safety	822,791	745,454	870,964	5.9 %
Public Works	896,103	719,091	935,349	4.4 %
Health & Human Services	48,742	46,044	48,786	0.1 %
Culture, Recreation & Education	454,130	443,262	439,447	-3.2 %
Conservation & Development	94,783	55,158	181,191	91.2 %
Capital Outlay	312,578	312,578	268,163	-14.2 %
Debt Service	285,625	383,392	286,597	0.3 %
Other Financing Sources	0	0	0	
TOTAL EXPENDITURES:	3,784,891	3,515,749	3,849,150	1.7 %
Revenues over Expenditures	74,684	8,358	0	

All Governmental and Designated Funds Combined	2025 Fund Beg. Bal Jan. 1st	Total Revenues	Total Expends	2025 Fund Projected End. Balances Dec. 31st	Property Tax Contribution
	General Fund	550,594	3,840,792	3,849,150	542,236
Debt Service	0	286,597	286,597	0	286,597
Special Funds (Designateds)					
Fire Dept	4,164	7,317	5,000	6,481	0
Library	91,147	50,983	54,925	87,205	0
Ambulance	60,034	6,400	21,926	44,508	0
Parks & Recreation	63,919	9,661	4,402	69,178	0
Police	66,310	0	0	66,310	0
Rds, Transportation	76,691	18,500	17,842	77,348	0
Cemetery	23,411	6,229	4,500	25,139	0
Chamber - 4th of July	30,828	30,000	25,000	35,828	0
Capital,Zoning,Committees	31,007	7,300	13,254	25,053	0
Harbor Commission	-425,833	0	0	-425,833	0
MIFL Public Utility	1,786,903	5,412,715	6,605,731	593,887	0
Total Special Funds:	\$1,808,580	\$5,549,105	\$6,752,580	\$605,105	\$0
Total Funds:	\$2,359,174	\$9,676,494	\$10,888,327	\$1,147,341	\$2,069,155

The following new or discontinued programs have a financial impact on the Proposed 2025 budget:

DISCONTINUED PROGRAMS/PROJECTS/FUNCTIONS:	IMPACT
Reassessment by assessor	\$57,000.00
	\$57,000.00
NEW PROGRAMS/PROJECTS/FUNCTIONS:	
Town share of installing microgrid at ESB	\$134,637.00
Town share of Hagen Road resurfacing	\$110,500.00
New tractor at airport	\$26,347.00
Zero-turn mower for parks	\$13,500.00
	\$284,984
TOTAL FINANCIAL IMPACT:	\$227,984